

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-56707; File No. SR-Amex-2007-111)

October 26, 2007

Self-Regulatory Organizations; American Stock Exchange LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change to Enable Settlements of Disciplinary Matters to Be Considered for Approval or Rejection by Exchange Hearing Officers Without the Need to Convene a Formal Hearing

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b-4 thereunder,² notice is hereby given that on October 19, 2007, the American Stock Exchange LLC (“Amex” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I and II below, which Items have been substantially prepared by Amex. The Exchange filed the proposal as a “non-controversial” rule change pursuant to Section 19(b)(3)(A)(iii) of the Act³ and Rule 19b-4(f)(6) thereunder,⁴ which renders the proposal effective upon receipt of this filing by the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to adopt changes to Sections 1 and 2 of Article V of the Exchange’s Constitution; Rule 345 of the Exchange’s “Office Rules”; and Rules 2(a), 2(b) and 8 of the Exchange’s “Rules of Procedure in Disciplinary Matters” in order to enable settlements of

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ 15 U.S.C. 78s(b)(3)(A)(iii).

⁴ 17 CFR 240.19b-4(f)(6).

